



National Stock Exchange of India Circular

Department: SURVEILLANCE		
Download Ref No: NSE/SURV/64067	Date: September 20, 2024	
Circular Ref. No: 805/2024		

To All NSE Members

Sub: Applicability of Long-Term Additional Surveillance Measure (LT-ASM) Framework on Public Sector Undertaking (PSU) companies.

This is with reference to Exchange Circular no. NSE/SURV/64066 dated September 20, 2024 in respect of Extension of Surveillance Measures [including Long-Term Additional Surveillance Measure (LT-ASM) Framework] on Public Sector Undertaking (PSU) companies.

Members are hereby requested to note that the securities as per the attached **Annexure** has satisfied the criteria for inclusion under LT-ASM on PSU companies. The applicable surveillance actions shall be as per provisions of the LT-ASM on PSU companies which are as under:

Applicable rate of margin shall be 100% w.e.f. September 25, 2024 on all open positions as on September 24, 2024 and new positions created from September 25, 2024 onwards.

Additionally, securities qualifying under criteria VII (Scrips shifted to Stage IV) shall be shifted from Rolling Settlement segment (Series: EQ) to Trade-for-Trade segment (Series: BE) w.e.f. September 25, 2024.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.





National Stock Exchange of India

For more information on Additional Surveillance Measure, please refer to our Frequently Asked Questions (FAQs) - https://www.nseindia.com/regulations/additional-surveillance-measure

In case of any further queries, you may write to us at surveillance@nse.co.in

For National Stock Exchange of India Limited

Amit Shinde Chief Manager Surveillance

List of securities shortlisted in Long - Term ASM Framework Stage - I w.e.f. September 23, 2024

Sr. No.	Symbol	Security Name	ISIN
1	HUDCO	Housing & Urban Development Corporation Limited	INE031A01017
2	IFCI	IFCI Limited	INE039A01010
3	IREDA	Indian Renewable Energy Development Agency Limited	INE202E01016
4	NBCC	NBCC (India) Limited	INE095N01031
5	OIL	Oil India Limited	INE274J01014
6	RVNL	Rail Vikas Nigam Limited	INE415G01027

List of securities shortlisted in Long - Term ASM Framework Stage - IV ^ w.e.f. September 23, 2024

Sr. No.	Symbol	Security Name	ISIN
1	COCHINSHIP	Cochin Shipyard Limited	INE704P01025

^ Scrips shortlisted as per Crtieria VII shall be shifted from Rolling Settlement (Series : EQ) to Trade for Trade (Series : BE) on a T+3 basis (T- day being date of issuance of circular)